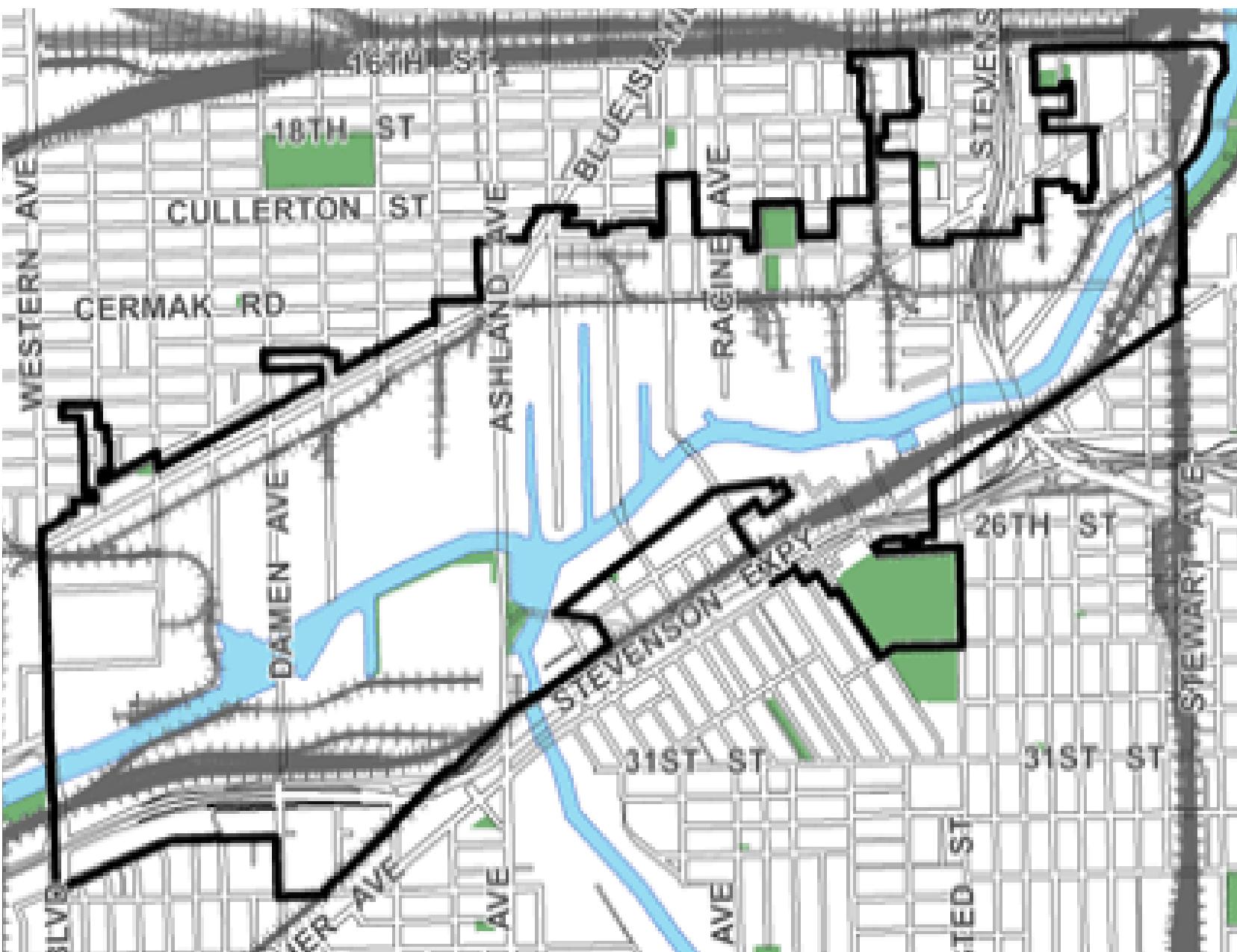


# PILSEN T.I.F. REVIEW COMMITTEE (TRC)



# AGENDA

## THURSDAY, JANUARY 29<sup>TH</sup> 2026

- I. Introduction
- II. Last Meeting Updates
- III. Next Steps

# LAST MEETING UPDATES

<https://webapps1.chicago.gov/ChicagoTif/>

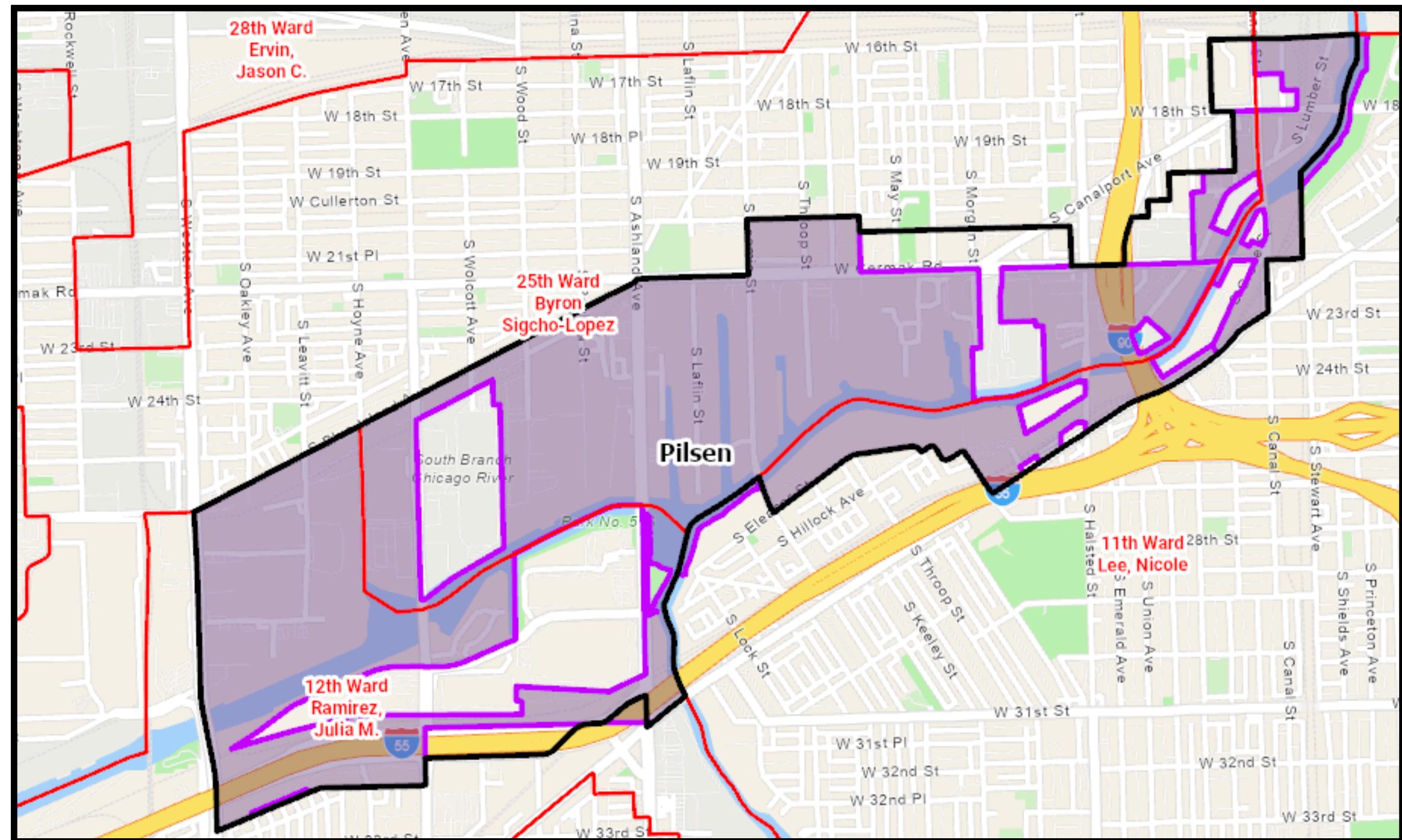
2026 City Budget

Budget Amendment

Pilsen Industrial Corridor Study

# PILSEN INDUSTRIAL TIF

## MAPA ACTUAL DEL TIF INDUSTRIAL DE PILSEN



## THE PILSEN INDUSTRIAL CORRIDOR IS ONE OF CHICAGO'S 26 DESIGNATED INDUSTRIAL CORRIDORS

**CONSISTING OF 1,070 ACRES, THE CORRIDOR INCLUDES PLANNED MANUFACTURING DISTRICT (PMD) 11, WHICH IS AMONG 14 PMDS CITYWIDE THAT ACCOMMODATE MAJOR MANUFACTURERS AND RELATED INDUSTRIAL USERS.**

**THE CORRIDOR IS HOME TO FOOD DISTRIBUTORS, MANUFACTURERS, INDUSTRIAL OPERATORS, OFFICES, SEGMENTS OF THE SOUTH BRANCH OF THE CHICAGO RIVER, THE SANITARY AND SHIP CANAL, BUBBLY CREEK, AND MULTIPLE HISTORIC BUILDINGS AND RIVERFRONT TRAILS.**

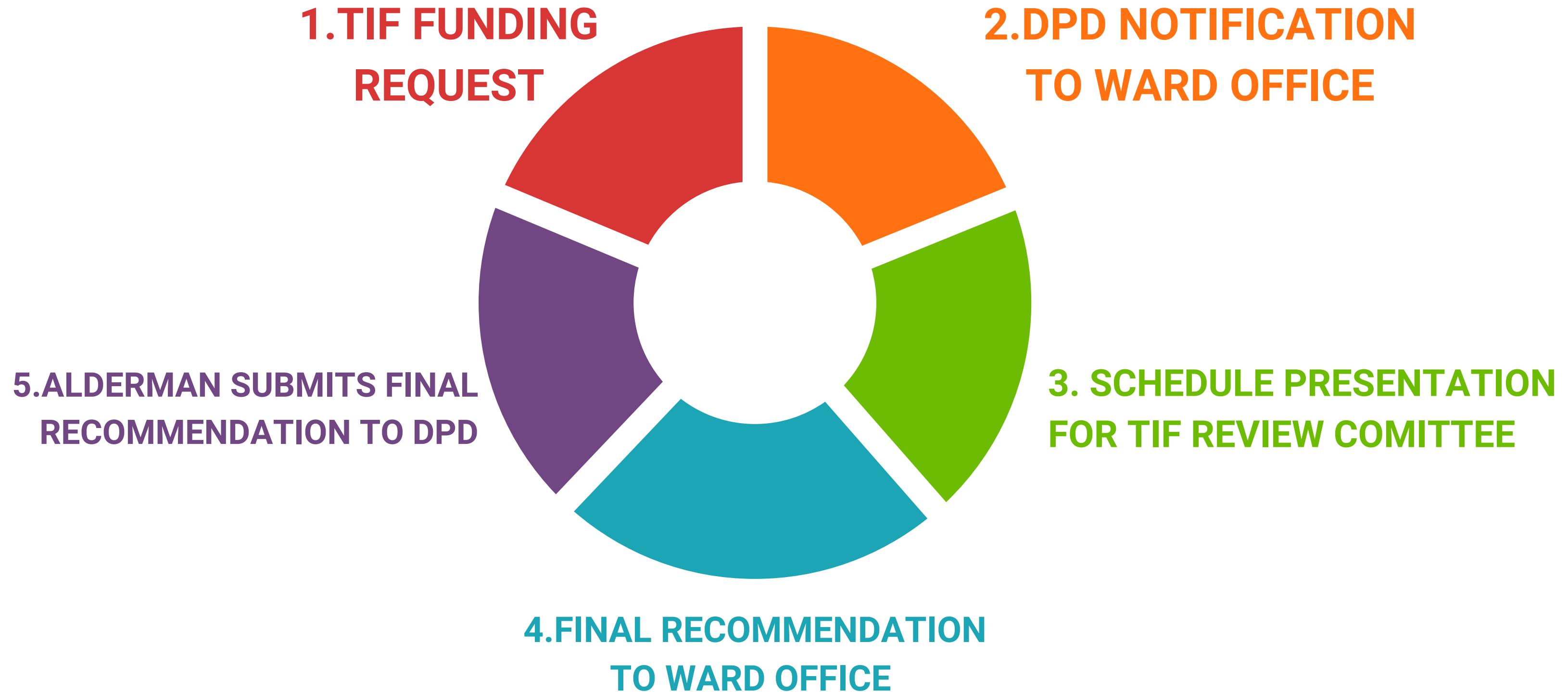
**THE CHICAGO DEPARTMENT OF PLANNING AND DEVELOPMENT (DPD) IS LAUNCHING A COMPREHENSIVE STUDY OF THE PILSEN INDUSTRIAL CORRIDOR TO ASSESS LAND USE PATTERNS, EMPLOYMENT TRENDS, MARKET CONDITIONS, AND INFRASTRUCTURE NEEDS.**

**[HTTPS://WWW.CHICAGO.GOV/CITY/EN/SITES/PILSEN-INDUSTRIAL-CORRIDOR-STUDY/HOME.HTML](https://www.chicago.gov/city/en/sites/pilsen-industrial-corridor-study/home.html)**

# DISCUSSION



# HOW WOULD YOU LIKE TO SEE THE PUBLIC PROCESS?



# BUDGET AMENDMENT ESTIMATES

Eligible Expense Category	Previous Estimated Project Costs	Updated Estimated Project Costs
Analysis, Administration, and Studies	\$25,000,000	\$22,000,000
Acquisition, Site Preparation and Environmental Remediation	\$200,000,000	\$175,000,000
Rehabilitation of Existing Buildings or Construction of Affordable Housing	\$204,000,000	\$180,000,000
Public Works & Improvements	\$443,000,000	\$389,000,000
Relocation Costs	\$10,000,000	\$9,000,000
Job Training, Retraining, Welfare-to-Work	\$50,000,000	\$42,000,000
Day Care Services	\$8,000,000	\$6,000,000
Interest Subsidy	\$40,000,000	\$35,000,000
<b>TOTAL REDEVELOPMENT PROJECT COSTS</b>	<b>\$980,000,000</b>	<b>\$860,000,000</b>

# THANK YOU!



BYRON  
SIGCHO LÓPEZ  
25TH WARD ALDERMAN CONCEJAL DEL DISTRITO 25

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SUSCRÍBASE A NUESTRO BOLETÍN